

COMMERCIAL DEPARTMENT	
SESSION	: II 2024/2025
COURSE	: DPA 40133 MALAYSIAN TAXATION I
CONTINUOUS ASSESSMENT	: QUIZ 1
	Total Marks:25
TOPIC	TOPIC 4: OTHERS SOURCES OF INCOME
CLO	CLO 1: Write properly the tax administration and the individuals tax computation based on current tax law in Malaysia. (C3, PLO 2)
NAME	REG. NUMBER

Instruction: Read the question carefully and answer the question within the stipulated time.

QUESTION 1

(a) Write out **three (3)** conditions that interest income for individual resident will be exempted from tax. (3 marks)

(b) Mr Razli , is an accountant at BDB Darulaman Sdn Bhd . . He had declared the relevant information about income tax for the year of assessment 2024. The following is his income derived for the basis year 2024.

Types of income:	RM
Net Salary(per month) EPF11 %	9701
Bonus (2 months of gross salary)	?
Dividend:	
Micron Bhd (pioneer status company)	5,000
Tabung Haji	2,500
Bank Rakyat(cooperative bank)	3,000
Royalty:	
Writing a handbook " Malaysia Taxation 1"	38,000
Received Honorarium payment for services as a panel auditor from Malaysian Qualifications Agency (MQA)	6,000
Rental from house in Taman Tunku Sarina	
Rental (from Nov 23 - Nov 2024)	21,000
Deposit for water & electricity	800
Expenses:	
Interest on housing loan(permonth)	480
Fire Insurance(annually)	1800
Assessment & Quit Rent (permonth)	120
Repair roof(30/11/2023)	800
Renovation kitchen	19,000
Installation of air condition unit	3500
Repainting	3000
Interest:	
Merdeka Bond (issued by Central Bank Of Malaysia)	3,000
Loan to Faridah Enterprise	2,000

You are required to:

Calculate the aggregate income of Mr Razli for the year of assessment 2024.

(22 marks)